### COTTON MARKETS

### Good Cables and Strike Settlement Outlook, With Rains, Cause Upturn.

Friday Afternoon, July 18.
After a little diversion, which we fine largely to the demorshized state breign exchange and to the much Gue large; to the demonstrate state of foreign exchange and to the nurity workers' strike, during which contracts dropped almost \$10 a base from their highest, the bulls have sgall taken charge, and judging from developments exactly and today, there is small charge of hard-headed bears setting anything but punishment. Quotations

ch while about is in was disc. Spots to marked on 18 points, midding to led with sales those hales, including to the winding Elemana Receipts were 14 000 see including Elemana Manster ansistant that tolths were string to mand helics, while yarns were to mand helics, while yarns were the mand helics, while yarns were to make the sales been started at 16 00 a rise over it of 40 points and sold as high as 60 during the first few minutes exchange market was reported at a session of the points and sold as high as 60 during the first few minutes exchange market was reported at a session of the points and certain taken it siling it, but the rise attracted a Britished it is the rise at a resolution of the rise attracted a Britished it is the rise at a resolution of the rise attracted a Britished it is the rise at a resolution of the rise attracted a Britished it is the rise at a resolution of the rise attracted a Britished it is the rise at a resolution of the rise attracted a Britished it is the rise at a resolution of the rise attracted a Britished it is the rise at a resolution of t

and 22,000 in 1917 Linters in stock are \$1,000, compared with 165,000 hast year and \$1,000 in

### MEMPHIS COTTON

Memphis cotton closed steady and un-changed. Middling 14c. Sales 1.29 paies, including 100 previous evening Week's sales 5,750 previous evening. Cood ordinary
Strict good ordinary
Low middling
Strict low middling
Middling
Strict middling
Good middling Strict good middling Yellow tinged, 200 points lower; blue stained, 500 to 400 points lower, yellow stained, 400 to 300 points lower.

DAILY COTTON STATEMENT

Rets today net 156 141 400 Gross 900 2.450 1.59 Since Friday 2.466 1.058 1.30 Gross 5.811 5.680 6.25 Sin Aug 1 net 541.581 5.880 6.25 Sin Aug 1 net 541.581 683.245 748.811 Ships today 3.483 4.173 3.226 Since Aug 1 .584.72 1.200.281 187.30 Stock on hand 141.816 169.227 140.728 Rets we ending July 18, net 2.646 1.628 1.200 Gross 5.821 5.660 6.22 Ships wk end: Ships, wk. end-ing July 18, 18,087 17,742 20,92

### DAILY PORT MOVEMENT. Tone Rets T dy Yes S

N. Orleans, sty 2,005 34 of 24.75 557, Galveston, sty 8,652 25 00 24 56 195 Mobile nom 80 35 75 32 55 22 Saylannah 2687 218 Charleston 1,558 23 25 52 278 506 30.00 30.00 56,703 506 30.50 30.00 56,723 10 75 34 75 74 55 6,581 y 36 30 35 30 90,007 35 30 75 25 9,008 10 72 36 55 36 55 40,007 10 221 63,10 Norfolk, sty. 506 33.50 33.00 95,473
Baltimore, non) 73.54.75.74.50 6,381
New York, sty. 38.30 35.30 99,387
Boston, ql. 35.30 35.55 9,088
Philadel, sty. 75 36.55 35.55 4,987
Brunswick 10.221
Total receiptis 26,713
Total last year 4,780
Spot sales: Norfolk 828 Galveston 731

### DAILY INTERIOR.

Middling

Memohis sty 208 34 00 24 00 143 818
St. Louis, sty 452 34 00 24 00 143 819
St. Louis, sty 452 34 00 25 50 13 000
Augusta, qt 885 19.75 33 36 140 388
Houston, sty 6,217 35 15 34 25 169 178
Little Rock, qt 381 37 5 33.76 21 147
Dallas 547 34 25 5 110

Total receipts today 9,688
Same day 18.81 year 3,216
Spot sates: Augusta 220, Houston 515,
Little Rock 470

### TOMORROW'S ESTIMATED

### LIVERPOOL STATEMENT.

LIVERPOOL, July 18 - Cotton spot inidding, 21.24d, few midding, 12.49d, good ordinary, 17.84d, ordinary, 17.31d Sales 4,900 bales, including 3,000 American. Receipts 16,000 bales, including 15,100 American. Putures closed tiregular; July, 21.50d, October, 21.45d, January, 21.43d; March, 21.37d, May, 21.29d



### NEW YORK COTTON.

which carried the observed and January from 34 26 to 24 85c and January from 24 25c to 24 85c anter in the morning. There was also buying on the well weather in the castern helt and the market held very steady around middle, with prices about 50 to 55 points but higher.

The market showed increasing firmness during the early afternoon with bridger seiling at 15 20c and January fac or about 55 to 75 points set higher in the less favorable crop news and readier exchange rate.

Filthres closed strong at advance of 2 to 100 points.

1.00	190	point	P	75	-Clos	
		Open is yo	High 25 di	Low. 34.58	Today	Pre. 34.25
teh.		\$660	15 (1)	24.40		24,95
(1) y:	92	24.59	35.00	24,45	35.00 35.00 \$4.90	38 93 33 90
y III	Ž,	24.85	35.55	34.79	35.59 35.35	34.50 34.65
		24.90	35, 16.	24.72	35.25 35.40	34.50
			35,45		35.39 35.38	34.50
					CHIRL MINE	20.00

### NEW ORLEANS COTTON.

NEW CHILEANS, July 18.—The price of outton was sent of to 66 points higher in the first half hour of business today, the market restingding to better cables han due, much rain in the belt, rejects of further advances in the price of cutting goods and predictions of the anding of the marine strike by the end of the week.

I the week
Realizing on the long side checked
he upward trend for a while and
rought about small reactions, but unavorable private crot accounts finally
realized in fresh buying so that at no m e higher than ever and 74 to over the last quotation of

While the market became quiet, it held very stendy and at 1 o'clock prices from ed net advances of 5s to 70 points. Spots choses steady at advance of 25 points ordinary 12.00c; good ordinary, 11.00c; good ordinary, 11.00c; good midding, 25.00c, midding, 10.00c; good midding, 25.00c. Sales on the spot 1 set to arrive, 257 Delivered on contract, none. losed steady at advance of

### LIVE STOCK MARKET.

the pressure and October dipped to \$4.72 before the ride rurned the real advance started. It was said this steriling was 10 or more points higher than yesteriay, quisted at 4.05 to 4.38, while a flood of builless aivices came from sections of the belt October soid to \$2.00 steady to higher. Heavyweight \$2.0.7007225 medium, \$20.650722.35 In the later reacted as high as \$2.55c, within 37 points of the extreme high of a few days ago. Trading was not very beavy and covering by shorts on a market where seliers were scarse was a feature.

Spot news was not striking, but a more cheerful feeling prevailed for several reasons related previously. Learnances for the day were fairly large, but the experters are still waiting to see what sterling will do.

Futures closed 65 to 100 points up, tone strong.

New Orleans closed 65 to 100 points up, tone strong.

New Orleans closed 65 to 100 points up, tone strong.

In the local market sales were 2.200 bales, and quotations unchanged, midding at 34c. Week's sales were 5.750 bales.

Estimated stock unsold in factors hands is 63,000 against 24,000 last year and 22,000 in 197.

Linters in stock are \$1,000, compared.

Sheep \$0.00 cits \$10,000 steady to higher Heavyweight \$2.000 tight. \$

Sheen receipts \$ 000, steady to lower Lambs, \$13.75@17.50; culls \$5.00@12.50; yearling wethers. \$5.75@12.75; ewes, \$5.50@8.50; ewes culls, \$3.00@5.00; breeding ewes, \$10.00@16.00; goats, \$4.50.00.50;

LOUISVILLE, Ky. July 18 (Spl.)—Cattle, receipts 250, slow; Hogs, 1.700, steady, quotations unchanged; sheep, 4,600; lambs, quarter lower, \$16.75; sheep 750, bucks 550, down

FORT WORTH Texas, July 17.—Cut-tle—Receipts, 4.500; market dull; beeves, \$8.00 m12.25. Hogs—Receipts, 500; steady; heavy, 322 25urgs 50 Receipts, 500; steady lambs,

NEW YORK, July 18 Closing pri Today Previo

BOND CLOSE.

NEW YORK, July 18—Final pricaberty bonds today were: 34s, 1rst 4s, 93.94; second 4s, 93.92; 4s, 95.06; second 44s, 93.92. 55.06; second Cas, 92.92 94.50; fourth Cas, 91.76; 100.92; Victory 45.8, 99.98.

SUGAR. NEW YORK, July 18 - Raw sugar leady; centringal, 7.25c, fine granu

### WILL UNDERTAKE TO STABILIZE EXCHANGE

NEW YORK, July 18.-In an en-eavor to improve the foreign exchange situation, it was announced today that antereaces would be held during the text few days by the committee of threign exchange ballaces and various shipping interests. Committees will be appointed by cotton and grain dealers to represent them at the incettings, and while in definite plan of action has been decided upon it is bend that some means may be found of stabilizing the market, which has been marked by vicinities during the less few weeks. Demand stering was quoted at 4.351, 15 off of yesterday's close, at the opening of the market today. Frank checks were unchanged at 7.12

### SCENIC HIGHWAY ROUTE SOUGHT BY MANY CITIES

The route of the new scene highway, which will run from the headwaters of the Mississippi river, following that mighty stream as closely as nossible all the way to New Orleans, will be sought by a number of enterprising communities. That was evident at the recent meeting at Cape Girardeau. Mo, when I was intimated that a number of cities on the cast side of the river will contest with the communities on the west for the routing of the property of the resulting of the picture.

the routing of the highway seath of St. Louis.

The next convention to discuss the new highway will be held at Vicksburg. Miss., either the last week in August or early in September. More than 150 delegates attended the Cape Grardeau meeting. Tuesday Among the Memphians were S. L. Calhoun, Houry Hayley, C. C. Oglivie, A. J. Doneison, Jr. and H. C. Tate.

Mr. Calhoun at the banquet at night, which closed the meeting, asserted that the ancient valley of the Nile in Egypt is as nothing in fertility and natural resources when compared with the Mississippi valley and modern Memphis will live in history and song long after ancient Egypt has been forgotten of men. Other speakers at the banquet were Judge W. J. Driver, of Deceoin, and Carl Baer, of St. Louis.

NEW YORK July 18.—Firmer livertool cables with reports of further rains
in the eastern belt caused an opening
advance of 30 to 57 points in the cotton market this morning and active
months soid 50 to 60 points net higher
during the early trading. The buying
may have been encouraged by the bettier tone reported in the sterling may
lest lat; yesterday and the announcement that a committee of bankers had
been appointed to consider international
limance. There was renewed realizing
or liquidation at \$5.10e for October, and
24.75c for January, however, and
later fluctuations were irregular.

Liverpool was a good buyer on the

### FROM WALL STREET

Considerable Selling of Recent Speculative Favorites Features Early Trading.

NEW YORK, July IR—Selling of recent speculative favorites was resumed at the opening of today's stock market, the sharp reaction of yesterday's final hour making further headway. Inversals ranging from large fractions to two points were recorded by Crueble and Bethichem steels, United Cigars, American International, Central Leather, Ba'dwin Locomotive and United States Rubber. Offsetting features included Royal Dutch, stexican Petrologum and the more popular low-priced raths.

Prices railied briefly at midday, cas gains. Minor rank mand, sepecially Missouri, passumed mand, sepecially Missouri, passumed wider and more The rally assumed wider and more call loans. The

LAST BALES. (By the Associated Press.) Allis-Chalmers
American Beet Sugar
American Can
American Car & Foundry
American Car & Foundry American Car & Foundry
American Hide & Leather pfd.
American Locomotive
American Smelting & Refg.
American Sugar
American Sugar
American Sumatra Tobacco
American T. & T.
Anaconda Copper (ex-div.)
Atchison Andream Atchison Atl. Gulf & W. Indies Haldwin Locomotive Baltimore & Ohio Hethlehem Steel 'H' Canadian Pacific Chicago, R. I. & Fac.
Chino Copper
Colorado Fuel & Iron
Corn Products
Crucible Steel
Cuba Cane Sugar
Erte
General Electric
General Motors
Geodrich Co
Great Northern pid.
Great Northern Ore Cus
Illinois Central
Inspiration Copper
Int Mer Marine pid.
International Paper laxwell Motors dexican Fetroleum tlami Copper tidyale Steel Mission: Papific
New York Central
N. Y. N. H. and Hartford
Norfolk & Western
Northern Pacific
Ohto Cities Gas
Pennsylvania Pittsburgh and West Va. Ray Consolidated Copper teading (ex. div.) Rep Iron & Steel Sinclaid Oil & Refining Southern Pacific Couthern Railway Studebaker Corporation Connessee Copper

### **GRAIN MARKETS**

l'exas Company

nion Pacific

nited Cigar Stores S. Ind. Alcohol

nited States Rubber nited States Steel

Utah Copper
Westinghouse Electric
Willys-Overland
American Tobacco
Atlantic Const Line
Gulf States Steel
Seaboard Air Line
Sloss-Shef, Steel and Iron
United Fruit
Virginia- Caro, Chem

Weather in Grain More Favorable and Prices Reactionary in Early Session.

CHICAGO, July 18.—Bearish sentiment predominated in the corn market
loday owing largely to favorable weather conditions. The break in foreign
exchange and the resulting check on
expert demand for roodstaffs tended
also to weaken values. Opening quolations, which ranged from be to 15g,
and December \$1,614 to \$1,62 were
followed by decided further setbacks.

Subsequently attention focused to a
greater extent on economic conditions
and there was persistent selling by
holders. After severe breaks, however, commission house buying set in
and the market railied somewhat. The
close was unsettled, 2% cents to 44
cents lower, with September \$1,594, to \$1,504,
Enlisted crop estimates which were
current did a good deal to put oats
on the down grade. After opening 4c
to 11/2 fit so lower including September
at 784, to 78/2c, the market continued
to descend.

Weakness became intensified later by
bearish comment in regard to government investigation of reports of abnormal domestic supplies of meats, butter and eggs. Toward the last, though,
packers gave the market a little support.

Provisions were weaker and lower
with september at 15 to 4 to 18 girls and the comment in regard to government investigation of reports of abnormal domestic supplies of meats, butter and eggs. Toward the last, though,
packers gave the market a little support.

Provisions were weaker and lower
with september and lower
with september and lower
with september and lower
with september and lower
work—Twenty-seven out of 40
Texas stations reporting rainfall of 22
to 2.25, about 10 stations an inch and
over.

New York—Expect higher cotton
market, owing weevil damage reports
coming in.—Bache to McFall.

Ozark, Aja, wires: "Rain here
amounted to 4.50 inches.

New York wires: "Sterling firm in
early afternoon at 4.37½ vs. 4.37½

New Orleans—The logical solution of
the foreign exchange situation would
be found if very large extensions of
credits were made to Europe by Amerlead of the course of the foreign exchange situation will
ca CHICAGO, July 18 -Bearish senti

Provisions were weaker and lower with grain and lower Open. High. Low. T'dy. Pre. Sept. 1921, 1931, 1881, 1881, 190 1.94 Dec. 1614, 162 1.581, 1593, 1625, Oats- 788, 761

Pork-\$1.50 \$4.25 \$3.50 \$2.50 \$4.25 \$1.50 \$1.75 \$0.00 \$0.45 \$1.75 Lard-34.30 34.27 33.50 33.82 34.47 34.35 84.30 33.50 33.77 34.40 Riba-Riba-fuly 28.62 28.62 28.00 28.00 28.67 Sept 28.42 28.42 27.75 27.75 28.50

Oats-No. 2 white, 78% @79% c. No. 2 hite, 77% #79%c. Rye—No. 2, \$1.59, Harley, \$1.17#1.18, Timothy, \$9.00#12.00 nominal. Lard, \$33.72. Ribs, \$27.250028.25

ST LOUIS, July 18.—Corn. No. ellow, \$1.98, No. 2 white, \$2.04 Outs. No. 2, 789 76 hc; No. 3 white,

KANSAS CITY, Mo. July 18.—Cash heat irregular. No. 1 hard, \$2.23@2.26; to. 1, \$1.20@1.24; No. 1 red, \$2.23. No. \$2.16@2.16\g. Corn, lower No. 2 mixed, \$1.92@1.92; No. 2 white, \$1.98; No. 2 yellow, \$1.96\g. 97. Dats unchanged. No. 2 white, 79c; No. mixed, 74sr 76c; No. 2 red, 74sr 76c; Rye, \$1.52sr 1.56.

LIVERPOOL STATEMENT.

# COLLEGE FOR FATHERLESS

GIRLS IS NOW OPENED

### ROUND THE TICKER

Cotton. New York wires: Local traders bear-ish on exchange situation, but fear bad weather.

Greenville, Tex., wires: Crops this section continue to show marked improvement as all farmers are getting well up with their work, and 95 per cent of fields never looked better with exception of lateness. Fort Worth, Tex., wires Raining hard.

New York.-Small market, with Liv-New York.—Small market, with Liverpool moderate buyer and some Wall street and Scattered selling.—Gwa'hmey to Foster.

New York.—May sell off some from here, hardly expect new high yet, but it's buil market.—Turner.

New York.—Small market, with a liverpool witer.

Friese rallied briefly at midday, easy rates for call money proving a favorable influence. Motors and kindred specialties were among the first to recover and shippings also made substantial gains. Minor rails were in further depaired mand, sepecially Missouri, Kansas a Texas issues.

The rally assumed wider and more substantial proportions in the final hour with further easing of call loans. The closing was strong.

LAST SALES.

It's buil market.—Turner.

New forloans.—Liverpool wires: "The country is losting millions by strikes labor seems to have gone insane, and instruction for all short seems to have gone insane, and instruction for pay Wages have increased 150 per pay. Wages have increased 150 per pay with further easing of call loans. The closing was strong.

LAST SALES.

New Orleans.—Marine strike seems in fair way settlement. Map unfavorable, cotten goods higher.—Fenner to Gus-tafson.

tafson.

New Orleans.—Hear of 10,000 bales booked here direct for Bremen, Germany, August shipment. If sterling exchange market is stabilized, as contemplated by formation bankers committee, a disturbing feature will be removed. Meanwhile weather developments may have their usual influence on this nervous market, which is very sensitive to unfavorable climate conditions owing poor crop prospects.—Beer New Orleans.—Lyry goods reports continue very strong, not only in this country, but sido abroad.—Clark & Co. Strike likely to be settled tonight. Strike likely to be settled tonight.

New York—Conditions in crops are just as bullish, but the foreign exchange market is temporarily checking prices, any improvement in some can cause a quick advance—Jung to McFail. New Orleans—Map indicates increas-ing cloudiness and probability rainy weather extending over the belt over Sunday—Clark & Co. New York—Bache & Co.: It looks to us as if cotton may be forced to a much higher level of prices, but moun opinion the present level telly dis-counts all of the present bullish sur-roundings liverpool cables: "Shorts covering, exchange improved, new \$1.39.

excharge improved, now \$1.39.

New York—No organised effort to sheek demoralization of exchange hankers trying to find some remedy. Fall River mills threaten to close if defores strike, demand slackening in Worth street, 10 market letters Journal Commerce all bullish; map shows heavy rain South Georgia and east guif coast.—Clevenburg to Cotter & Turner.

New Orleans—Many North Texas, points reporting rain. Think we shall see a rainy map for several days, as cold wave coming on grain belt causing rainy conditions in South—Koffen to Clark.

New Orleans—Prospects of rain for

New Orleans-Prospects of rain in nearly all cotton states.-Beer. New Orleans—Exports from all ports s Europe today will compare with 7,-00 bales this date last year.

Corsicana, Tex., wires: "Heavy gen-ical rainfall since midnight." Macon, Ga., wires: "Continued daily rains and boil weevils playing havor with cotton, Boil weevil now active in 55 countles in Georgia. Raining again his morning.

New York—Market quiet after open-ing. Traders bearish on exchange sit-uation, but fear bad weather. Ma-jority badly mixed. Question of com-mercial condition versus weather,— Hubbard to Reess.

Weld's Texas traveler wires from Frownwood, Southwest Texas Route-Austin, Temple, Lampasas, Brownwood Crop improving slowly. Still many grassy fields. Cotton fruiting very slowly. Blooms still extremely scarce. Rain fell yesterday in Travis, Williamson and Bell counties. More labor and continued dry weather needed. Cotton fully 30 days late. New York wires: Gus R. Brown, secretary of the Seamen's union, ex-pressed the bellef today that the strike would be settled within 24 hours.

New Orleans—Advance of 2 cents yard print cloths yesterday is equivalent to about 12-cent rise in value of the finished product per pound, as about 6 yards are obtained from one pound of raw cotton.—Beer.

raw cotton.—Beer

New Orleans—Postal Telegraph company issues following bulletin: Callegrams may how be accepted to Germany and German-Austria concerning trade. Restrictions on messages are practically same as on neutral countries, with the added restrictions that they shall only refer to trade. They must be fully addressed. In plath language, English or French, be signed with not less than a proper surname, only refer to trade. Rate is 38 cents per word.—Beer.

New York—Twenty-saven out of 40

early afternoon at 4.37½ vs. 4.37¾

New Orleans—The logical solution of the foreign exchange situation would be found if very large extensions of credits were made to Europe by American commercial and financial interests. Exports are at work on this problem, and means will likely be devised whereby the situation will be improved. America has the material, raw and finished to sell. Europe cannot spare any large quantity of gold at present, therefore must be favored with large credits to enable them to obtain their requirements, much of which is cotton textiles and raw cotton—Beer.

Grain.

### Grain.

Memonis receipte: com 5, oats 35 and Chicago Receipts Wheat 257,000, orn 179,000, oats 372,000 Shipments: Wheat 5,000, corn 51,000, oats 18,000. Wheat 3,000, corn 31,000, oats 13,000.
St. Louis- Beceipts. Wheat 327,000, corn 3,000, oats 48,000. Shipments: Wheat 49,000, corn 36,000, oats 72,000.
Chicago—Corn opened weak on failure of high temperatures and weather forecast which indicate moisture or cool over 66 per cent of the belt.—Wagner.

Wagner.
Chicago—The U.S. bureau of markets reports that labor trouble at several of the local packing plants makes trading today in live stock market very uncertain.—Wagner. Chicago-Looks as though the for-

Chicago—Looks as though the foreight exchange weakness is due to
einted States awaiting the new international credits and special funds to
sustain foreign moneys. The Corn
Products strike continues. The serious
foreign exchange discount find the drastic occan freight blook export sales.
Corn crop news is excellent.—Weld to
Shepard & Giuck.

Chicago—Strike at yards causing yeakness in provisions—Clement. weakness in provisions—Clement Curtis & Co.: Both sorn and cats should
be bought on the declines as long as
the general public follows the advance
as prices and wages. Simons Day.
There is no cause for apprehension as
to the crop and conditions are highly
[avorable for corn. E. W. Wagner:
Apparently the time is at hand when
corn will lose the support of worn out
wheat supplies and the speculative
world has refused to follow \$2 for old
crops.

Chicago O'Brien says: "The crowd is bearish on all grains. There is no hurry to buy, I rather feel bearish on corn.—Clement, Curtis & Co. to McFail. Chicago.—Raining at several points around Dodge 1'19, Kas., several points in Nebraska and at Winnipeg.—Clement Curtia & Co.

PHILADELPHIA. July 18.— The charles E. Ellis college for the education of fatheriess girls is now open. It is located in the beautiful Whitemarsh valley, four miles north of the Chestont hill section of Philadelphia.

Mr. Ellis provided for the maintenance of the college, which he designed to do for girls what the Girard collegions of the lobys, by endowing it with 35,000,000. He died ten years ago. Girls who cannot be supported properly under their present living conditions will be given the opportunity for free education. More than 200 can be accommodated.



### THE WONDERFUL KRAUS SERVICE

Shows To Added Advantage On

Cleaned and Tailor Pressed \$1.00

White Flannel Trousers



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# **SLEDGE & NORFLEET CO.**

Cotton Factors SOUTH FRONT ST.

# DOCKERY & DONELSON CO.

CULIUN FACIURS MEMPHIS, TENN.

# W.C.KNIGHT&CO.

**COTTON FACTORS** 

has been damage by black rust. There will be a further reduction in the crop of wheat of both the Northwest and Southwest.—Modern Miller.

Stocks. New York.-There has never been a New York.—There has never been a time just like this. The biggest financial brains of the country are trying to solve the foreign exchange problem, which is complicated by an overextended loan account of the banks, particularly in the East, where speculation rather than ordinary business is more of a factor. Eight per cent for 60-day money is not a happy prospect, but it is a reality. It sems well to take profits in practically everything.—Morse to Shepard & Gluck.

New York.—Rumor persisted federal

o Shepard & Gluck.

New York—Rumor persisted federal eserve board contemplated another varning against over-speculation. Stock xchange loans have reached highest toint thus far this year.—Dow-Jones. New York —At closing of all markets exterday stock and commodities seem o indicate that the foreign exchange, inancial and labor situation are now ecoming very important factors.—Thompson & McKinnen

New York —Sterling exchange quoted 135%, or 10 points better than yester-lay's low Copper price continues to firm: September delivery quoted 22 1/4 12 20 1019 2009215 3c; July, 22#225c.

### COTTONSEED OIL.

NEW YORK, July 18—Closing prices:
Today. Previous.
Cash 27.00b 26.50b Cash 25.10@25.29 ecember . . . 24,98@25.85 25. Total sales 3,000. Tone steady

### BANK CLEARINGS.

Clearances. \$2,926,659.48 1,634,681,23 16,165,503,12 7,715,095,10 8,359,425,82 Previous week Same tifne in 1918 Same time in 1917

### Memphis District Weather Bulletin

High Low Rain Yes L'st n't. 24 hrs folly Springs, p. Fuscumbta, cidy, Osceola, clear

### Average ..... COTTON AREA SUMMARY

Nearly normal temperatures pre all throughout the cotton region with vali throughout the cotton region with maximum generally from \$4 to 90. Showers occurred in all cotton states except Arkansas. Tennessee. Mesissippi and northerd portions of Louisiana and Alabama. Heavy rathis. South Carolina, Greenville 1.20, Conway 1.78. Alabama, Ozark 4.89; Florida, Talahassee 1.70; Texas, Port Arthur 1.22; Oklahonia, Altus 1.02, Mangum 1.08.

### TEXAS RAINFALL

06 Mexia 1.52 Pierce 40 San Marcos 46 Sherman 50 Temple 26 Valley Jet Huntsville 50 Temple 96 Frank M. Ward, 65, Tuberculesis hos-Lambasas 26 Valley Jet 2,00 pital, July 16; tuberculesis Luling 40 Weatherford 38 pital, July 16; burns by electricity. Frances Foster... 5 months, St. Joseph's hospital, June 17; gastro-enterities.

NEW YORK, July 18.—Bar silver \$1.05%; Mexican dollars, 81%c. CHICAGO, July 18.—Butter—Cream-ery, 46@52c. Egga—Lower; receipts 13,220; firsts. 41@41½c. Poultry—Live unchanged.

NEW YORK, July 18.—Butter firm, receipts, 7.870 tubs firsts, 514.00379c Eggs firm, receipts, 12.889 cases firsts, 455436.
Cheese firm, receipts, 2.605 bexes; average run, 314.032c.
Ponitry—Alive, irregular, broilers, 40 (46c; fowls, 38c; roosters, 24c; turkeys, 25030c. Dressed, steady; fowls, 2935384c; others unchanged.

CHICAGO, July 18.—Potatoes firm; arrivals 63 onrs. New (car lots) Irish cobblers, Virginia No. 1, \$7.25@7.50 bar-rel; do Kentucky sacaed, \$3.75@3.90 cwt. Kansas and Missouri early Ohios, sacked, \$3.80@3.90 cwt.

### ST. LOUIS, July 18.—Poultry, hensing, springs 36c; others unchanged. le, springs Sec. of Butter, Sic. Eiggs unchanged. United States Weather.

Atlanta Birmingham hattanooga Cincinnati Corpus Christi El Paso Fort Smith .... Knoxville Little Rock Loouisville Macon MEMPHIS Montgomery Parkersburg

### DAILY ALMANAC.

tuburgh

Raleigh San Antonio Shreveport

Dength of day 14 hours 13 minutes. Sun rises on Saturday at 6:00. Sun sets on Saturday at 8:12 Moon rises on Saturday at 12:00, midtast quarter moon on July 26. Evening stars. Venus and Sature

### BIRTHS.

ohn J. and Annie Wonder Carri-1178 Breediove, July 3; boy. 17man and Jennie Sylvester, 128 the July 15; etc. ian, 1178 Breeming Sylvester. Lie Hyman and Jennie Sylvester. Lie Boale, July 15; girl. Robert and Ada Thomas Fetch, C street, July 2; girl. S. R. and Mary Key Thomas. Boston avenue, Binghamton, July 11, girl and hymne. Binghamton, July 11, girl and hymnes. Samuel and Estella Clark, 483 Weeks, MARRIAGE LICENSES.

# Mrs. Hattle May Alexander to Julius J. Kuhn; Eva May McDonald to L. W. Dunn; Rose Hicks to H. E. Owings: Dora Bryant to E. J. Higgingbotham. Lula Waterhouse to Ed Johnson; Gerirude King to Herry Bailey. Mary Moffett to Will Noland; Geneva Green to Sid W. Coe. Estella Jones to Doc Neely. Minute Wilson to Leroy Stevenson; Sarah Harris to Jim Kirkwood.

DEATHS.

### DEATHS.

Margarite C. Wray, 1, 971 South Parkway, June 11; entero-colitis. Mrs. Lula A. Holley, 49, Lucy Brink-ley hospital, July 16; zancer. Mary Jeanette, 2 months, St. Peter's orphanage, July 12; mainutrition. Antonio Nicastro, Baptist hospital; lung trouble. lung trouble.

Mrs. E. V. Everette, 28, 129 Hale,
July 16; cancer.

Addingrum J. Williford, 66, 190 South

July 16; cancer.

Adinerum J. Williford, 60, 190 South
Cox. July 16; endocarditis, infficenza.

Robert F. Hughes, 66. Baptist hospital, May 27; obstruction of bowels.

Laura May Leedom 20, 729 Arkansus,
July 16; acute nephritis, operation for Mrs. Bessie J. Lemay, 23, Presbyteri-

Ars, Bessue J. Lemay, 23, Fresbyterian hospital, July 15; typhold fever, Joseph Silks, 54, 242 High, July 16; nephritis, uracmia.

R. L. Pratt, 47, 410 West Duniap, July 9; mitral recurgitation.

Jim Webb, 69, Home for Aged and Infirm, July 15; tuberculosis.

Jsom Horton, 76, 932 Latham, July 16; colitis. Martha Mathews, 64, Orange Mound, July 13; la grippe, Ellien Anderson, 55. Orange Mound, July 15; dysentery, Ernest Smith, 25, 1379 Carr, July 15;

### tute gastritis. ANNOUNCEMENTS.

LAMBERSON—At Helena, Ark.,
Thursday morning, July 17, 1919, at 8
o'clock, Thomas L. Lamberson, aged 59
years; brother of Mrs. P. Fowler.
Funeral will take place from the parlors of McDowell and Monteverde this
(Friday) aftergon at 4 oclock Friends. (Friday) afternoon at 4 o'clock, Friends invited. Interment in Elimwood come-

### LEGAL NOTICES. TRUSTEE SALES. TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in certain warranty deed with lien retained executed the 12th day of August, 1913, by L. I. Oliver, to the undersigned as trustee, as same appears of record in the office of the Register of Sheiby County, Tennessee, in Book 575, Page 315, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said instrument, this is to give notice, that we will on

we will on FRIDAY, JULY 25, 1919, commencing at 12 o'clock noon, at the southwest torner of the courthouse, Memphis, Shelby County, Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to will.

to wit:

Situated in Shelby County, Tennessee, as follows: Lot 109 of the Hill-creat subdivision as per plat of record in Plat Book 6, Page 75 of the Register's office of Shelby County, Tenn. and more particularly described as follows: Said lot No. 109 fronts fifty (50) feet on the west side of Hudson street by a depth of one hundred, forty-nine and six-denths (149.6) feet between parallel lines. lines.

All right and equity of redemption, homestead and dower waived in said instrument, and the title is believed to be good, but we will sell and convey only as trustee.

BANK OF COMMERCE & TRUST CO., By S. J. SHEPHERD, Trust officer. LAMAR HEISKELL, Attorney. This June 19, 1919.

### NOTICE

TO PROPERTY OWNERS FRONT FOOT ASSESSMENT. Roland street, Lampar avenue to Southern railroad. You are hereby notified that on the You are hereby notified that on the 15th day of July 1919, the Board of Commissioners of the city of Memphis, Tennessee, passed an ordinance entitled "improvement Ordinance No. 377." to provide for the insprovement of Roland street from Lamar avenue to Southern railroad, by deing the following described work, pursuant to chapter 34 of the acts of 1907, and as amended by the acts of 1909 and 1913 of the general assembly of the state of Tennessee, and as further amended by the acts of 1919 of the general assembly of the state of Tennessee.

PAVEMENT. 1,700 cu. yds. excavation at 65

260 sq. ft. 6-inch concrete
water table at 25 cents .
2 sewer M. H. covers adjusted, at \$5
120 lin. ft. 4-inch by 20-inch
granite beader at \$1....

DRAINAGE.

\$20,370.25 10 per cent for possible excess

cost allowed by statute over estimate ..... 0 per cent statutory unitem ized charges for supervision and general expense Total estimated distributable cost Estimated cost of city's one-Estimated cost of city's one-third portion \$8,216.00 Estimated cost of abutting owners' two-thirds portion 16,431.99 Total frontage to be assessed 3,231 lin ft. Maximum rate per front foot ...\$5.054

This improvement shall include all of the work done on all street and alley intersections between the terminals of the improvement, and said work shall be included in and paid for as a part of the improvement, together with the necessary expense for defending, any litigation arising from said construction. tion.

Of this amount the property owners are required to pay two-thirds and the other one-third of said expense is to be borne by the city of Memphis.

Now, therefore, you will take notice that on Tuesday, July 29, 1919, at 2:30 o'clock p.m., the Board of Commissiono'clock p.m., the Board of Commission ers will be in session at the city hal to hear remonstrances or protest against the construction of said improvement, when and where you will be present if you wish to remonstrate or protest against same.

This the 18th day of July, 1919

F. L. MONTEVERDE. Mayor. Attest: C. C. PASHBY, City Clerk.

# NOTICE

TO PROPERTY OWNERS. FRONT
FOOT ASSESSMENT.
Felix avenue—Barksdale to Cooper.
You are hereby notified that on the
15th day of July. 1919, the board of
commissioners of the city of Memphis.
Tennessee, passed an ordinance entitled.
"Improvement Ordinance No. 378," to
provide for the improvement of Felix
avenue from Barksdale to Cooper, by
doing the foillowing described work,
pursuant to chapter 341 of the acts of
1907, and as amended by the acts of
1908 and 1912 and 1919 of the general
assembly of the state of Tennessee.
The city engineer's estimate of cost,
as filed, is as follows:

\$,850 cu. vds. excavation at \$55 4,300 lin. ft. No. 4 curb and gutter at \$1.10 60 lin. ft. No. 4 radius curb at \$1.10 5,380 sq. yds. concrete base at \$1.25 \$ 2,302,50 4,730.00 at \$1.10 radius curb 280 sq. yds. concrete base at \$1.25 66,00 \$1 25
5.380 sq. yds. tsr macadam top.
5-inch thick, at 70c
415 sq. ft. sidewalk removed
at 5c
273 lin. ft. concrete steps built
at 85c
75 cu. ft. concrete coping for
steps at 60c 6,725.00

PAVEMENT.

### LEGAL NOTICES

NOTICE. NOTICE.

1,070 sq. yds. sodding at 25c...

1 tree removed at \$25...

3 manholes adjusted at \$5...

80 lin. ft. 4-linch by 20-linch granite header at \$1...

DRAINAGE.

10 lin. ft. 3x8-foot concrete box at \$5...

1 No. 7 inlet at \$50...

3 No. 6 inlets at \$60...

210 lin. ft. 18-linch pipe in place at \$1.50...

390 sq. ft. 6-linch concrete water table = 25c...

0 sq. ft. 6-inch water table = 25c \$19.396 45 

\$21,326.05

per cent statutory unitem-ized charge for supervision and general expense Total estimated distributable

Estimated cost of city's one-third portion ... 1,823,448.03 Estimated cost of city's one-third portion ... 7,823,26 Estimated cost of abutting owner's two-thirds portion. II,846.03 Total frontage to be assessed 4,232 lin. ft. Maximum rate per front foot . \$3.44

This improvement shall include all of the work done on all street and all interestions between the terminals of the improvement, and said work shall be included in and paid for as a part of the improvement together with the necessary expense for defending an itigation arising from said construction. of this amount the property owners are required to pay two-thirds and the other one-third of said expense is to be borne by the city of Memphis.

Now, therefore, you will take notice that on Tuesday, July 29, 1919, at 2:36 o'clock p.m., the board of commissioners will be in session at the city hall to hear remonstrances or protests against the construction of said improvement, when and where you will be present if you wish to remonstrate or protest against same.

This, the 18th day of July, 1919.

F. L. MONTEVERDE, Mayor, Attest: C. C. PASHBY, City Clerk.

### NOTICE TO BIDDERS.

Memphis, Tenn., July 15, 1919.

Sealed proposals will be received at the office of C. C. Pashby, city clerk, city hail, until 12 o'clock noon, Tuesday, July 22, 1919, for supplies, etc., to be furnished the city of Memphis the current year, follows:

For publishing in a daily paper all orders, notices, ordinances and public advertisements as they may be passed or ordered.

Each bid must be accompanied by a certified check in the sum of two hundred and fifty dollars on some solvent bank in the city of Memphis, as a forfeit, which checks will be returned to the unsuccessful bidders immediately upon award of the contracts, and to the successful bidders upon their furnishing good and sufficient bond. Said bond to be a surety company bond for the faithful performance of the contract.

The right to reject any and all hids

the faithful performance of the contract.

The right to reject any and all hids is hereby expressly reserved.

By order of the board of commissioners of the city of Memphis.

F. L. MONTEVERDE, Mayor, Attest: C. C. PASHBY, city clerk.

### BIDS WANTED.

Bids will be received by the Shelhy County Commission at 12 o'clock noon, at the office of the commission, July 24, for furnishing one or more holating enfor furnishing one or more holsting engines.

Machines to be double cylinder 7x18 inch, two holsting drums, two winches, 15 to 29-horsepower boiler.

Bidders must furnish accurate description of the machines they propose to sell, their condition, date of delivery and price.

The commission reserves the right to reject any and all bids.

SHELBY COUNTY COMMISSION.

By E. W. HALE, Secretary.

July 12, 1918.

July 12, 1919.

NOTICE TO BONDHOLDERS OF THE MERCER COAL COMPANY.
Public notice is hereby given that Bonds Nos. Nineteen (19), Twenty (29), and Elighty-eight (88) of the Mercer Coal company will be paid on presentation at the Bank of Commerce and Trust Company on August 1, 1919, from and after which date interest thereon will cease.

MERCER COAL COMPANY.

By R. F. LA CROIX, Sec. and Tream, BANK OF COMMERCE AND TRUST COMPANY, Trustee.
By R. BRINKLEY SNOWDEN, Vice-President.

This July 2, 1919. 6,057.50

CERTIFICATES of stock Nos. 6 and
14 in Whitsell Brothers Manufacturing
company, Inc., a Tennessee corporation.
18304 to W. B. Bayless for 15 and 35
shares, respectively, have been lost or
misplaced and have not been negotiated.
322.00 New certificates have been applied for New certificates have been applied to

New certificates have been applied for in the place of said lost certificates, and notice is hereby given of the cancellation of said certificates Nos. 8 and 31.80 id. Witness our hand this 24th day of May. W. B. Bayless. May, W. B. Bayless

ARE you in trouble or do you wish te help others in trouble? If so, attends the noon prayer meeting of Central Baptist church, which has been rus every week day since Jan. 19, 1914.

BEN COX, Pastor. FAMILY WASHING.

By the piece or by the pound. Delivered
Satisfaction guaranteed.
Call Beulah Carter, Phone W. 1370-J.

BRING your newing roubles to Mrs. Maners, 558 S. Speedway, Suburban-outh Memphis car.

LOST AND FOUND.

REWARD Liberal reward will be paid to any-one furnishing information leading to the recovery of Ford car belonging to T. F. Walker, Memphis, Tenn.

Description of car as follows:
Ford touring car equipped with S
Spring Shock Absorbers and F
lock. Upper half of wind S
cracked near right hand end. Lic
No. 27014; motor No. 3097068. T
phone during business hours. I
1794; evening or night, Hem. 5902.

\$25.00 REALAND for return of Ford touring car taken from north side of Court square about 6 p.m. Sunday, 1916 model, Tennessee license No. 76488, motor No. 3085781. Notify T. A. Drumwright, Henning Tenn., or J. R. Drumwright, 14 S. Front St., city. No questions paked. STOLEN—From front of Goldsmith's Wednesday night about 8 o'clook 1217 model five-passenger Ford: Firestone tires, two new ones on front; motor No. 2307571, license No. 23694 Tenn. Spot light, cutout and foot feed; \$25 reward. 5. A. Orr. Caplayille, Tenn.

TAKEN UP-One bay mare, with blaze face, blind in one eye, flat tail and mane; owner can have same by paying for feed bill. 1188 Pierce ave.

LOST-Gold watch and chain, 17jewel Engin hunting case; engraved on front, "J. B. H." Liberal reward, Tele-phone Main 1577.

TAKEN UP—One mare and horse at 1258 N. Decatur; owner can have same by paying for this ad and damages done.

STRAYED or stolen, one small blac cow with halter on, white spots under stomach; liberal reward 1345 College LIBERAL reward for stolen Ford, five-passenger, license No. 18908, motor No. 2502964, J. N. Tracy, 180 S. Main. LOST—In elevator in Gayoso hotel, black leather pocketbook, Finder return to room 576 Gayoso hotel. Reward, LOST—One beaded purse. Return to Central Bank building, room 1407. Lib-eral reward.

### TAKEN UP—Small black Jersey cow Apply E. C. Lindsey, 1170 S. Bellevue. AUTOMOBILES. AUTOS FOR SALE. Used Fords All Models

We have USED FORDS at all times. These cars have been inspected, overhauled and tested in our own shop, a that in offering them we are prepare to extend a SERVICE GUARANTEE. This means PROTECTION, INSUE ANCE and a SAVING that can not be secured elsewhere.

Cash-Liberty Bonds-Terms

McCreery-Phelan Co. 259 Monroe Ava